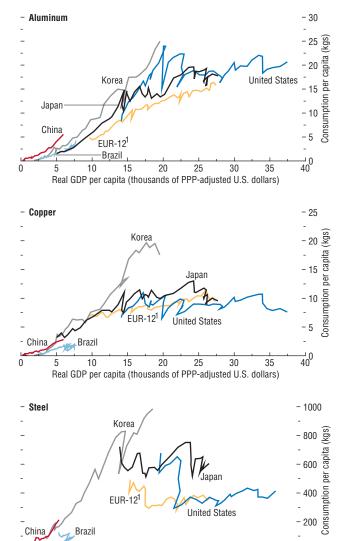
## Figure 5.7. Consumption of Base Metals and Steel, 1960-2005

Per capita consumption of base metals and steel generally rises with income. Some countries reach saturation in their per capita consumption at income levels between 15,000-20,000 purchasing-power-parity (PPP) adjusted U.S. dollars. Demand for metals, however, can continue to grow even at higher income levels if industrial production and construction contribute significantly to growth.



Sources: International Iron and Steel Institute, Steel Statistical Yearbook (various issues); World Bank, World Development Indicators (2006); World Bureau of Metal Statistics, World Metal Statistics Yearbook (various issues); and IMF staff calculations

20

Real GDP per capita (thousands of PPP-adjusted U.S. dollars)

United States

30

35

25

ار 40

EUR-12<sup>1</sup>

15

Brazil

China

<sup>1</sup>Austria, Belgium, Denmark, Finland, France, Germany, Italy, the Netherlands, Norway, Sweden, Switzerland, and the United Kingdom.