Figure 1.19. Oil Supply, OECD Inventories, and OPEC Spare Capacity


1Includes crude oil and synthetic crude oil from tar sands, oil shale, etc.
2The "call on OPEC" is defined as OPEC production. Given the group’s spare capacity, OPEC supplies the excess of demand not met by non-OPEC production.
3Average of each calendar month during 2000–05, with a 40 percent confidence interval based on past deviations.
4OPEC-11 spare capacity refers to production capacity that can be brought online within 30 days and sustained for 90 days.