Figure 1.20. Actual and Expected Semiannual World Consumption and Non-OPEC Production Growth, and Brent Crude Oil Prices

Growth in Semiannual World Consumption and Non-OPEC Production (change from previous year)

Millions of Barrels a Day

-2.0  0.0  1.0  2.0  3.0  4.0


-20  -10  0  10  20

Demand, left scale
Non-OPEC supply, left scale
IMF ARSP, right scale

Futures
50 percent confidence interval
70 percent confidence interval (including 50 percent interval)
90 percent confidence interval (including 50 and 70 percent intervals)

Expected Brent Crude Oil Prices as of April 2, 2007\(^3\)
(U.S. dollars a barrel)

Sources: Bloomberg Financial Markets, LP; International Energy Agency; and IMF staff calculations.
\(^1\)2007:H1 and 2007:H2 supply and demand projections are from the International Energy Agency.
\(^2\)Includes non-crude production.
\(^3\)From futures options.