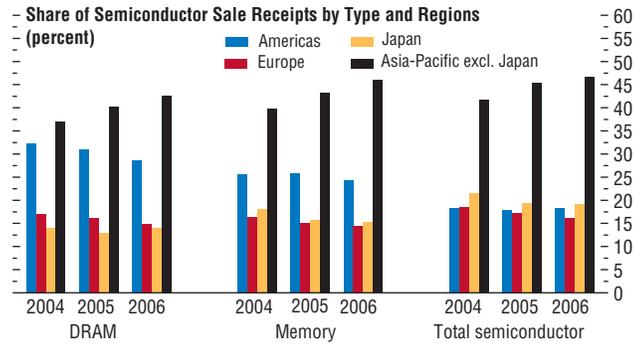
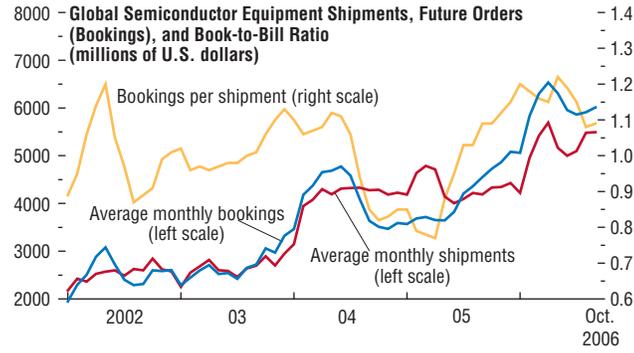
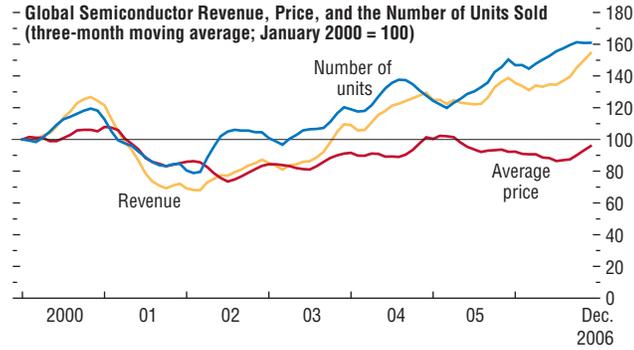


Figure 1.22. Semiconductor Market



Sources: Semiconductor Industry Association; VLSI Research; and IMF staff calculations.