Figure 1.3. Global Inflation
(Annualized percent change of three-month moving average over previous three-month average, unless otherwise noted)

Measures of inflation and inflation expectations have generally moderated since mid-2006, helped by falling oil prices and some tightening of monetary conditions.

Sources: Haver Analytics; and IMF staff calculations.
1Australia, Canada, Denmark, euro area, Japan, New Zealand, Norway, Sweden, the United Kingdom, and the United States.
2Brazil, Bulgaria, Chile, China, Estonia, Hong Kong SAR, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Poland, Singapore, South Africa, Taiwan Province of China, and Thailand.
3In percent; nominal minus inflation-indexed yields on 10-year securities.