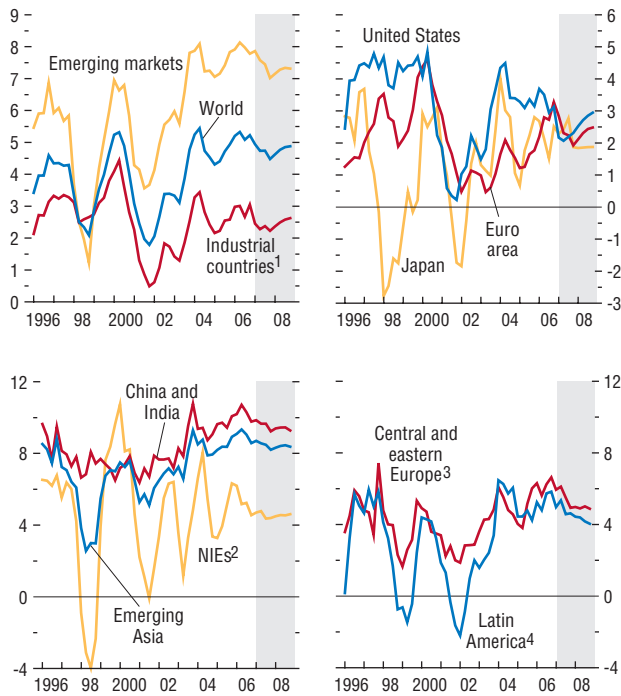


### Figure 1.9. Global Outlook

(Real GDP; percent change from four quarters earlier)

Following a banner year in 2006, world growth is expected to ease in 2007 and 2008, but remain at high levels.



Sources: Haver Analytics; and IMF staff estimates.

<sup>1</sup>Australia, Canada, Denmark, euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom, and the United States.

<sup>2</sup>Newly industrialized economies (NIEs) include Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.

<sup>3</sup>Czech Republic, Estonia, Hungary, Latvia, Lithuania, and Poland.

<sup>4</sup>Argentina, Brazil, Chile, Colombia, Mexico, Peru, and Venezuela.