Box 2.2

Labor Market Indicators for Selected Industrial Countries

- Unemployment Rate (percent)
- Employment Index (1980 = 100)
- Real Wage Index\(^2\) (1980 = 100)
- Tax Wedges (percent)
- Replacement Rate (percent)

Source: IMF staff estimates.
1The unweighted average of the other 10 EU countries (excluding Luxembourg).
2Real cyclically- and productivity-adjusted wages. The unweighted average consists of the other 10 EU countries (excluding Luxembourg and Austria).