Figure 2.7. Latin America: Productivity Is Lagging

Despite the recent pickup, growth in Latin America still lags other regions. To improve growth prospects, the region’s disappointing productivity performance needs to be reversed.

**Productivity Levels, Relative to the United States (percent)**

Source: IMF staff calculations.

1Sample includes Brazil, Chile, Costa Rica, El Salvador, Honduras, Jamaica, Panama, Trinidad and Tobago, and Venezuela for full period. For 1991–2002, Argentina, Dominican Republic, Ecuador, Guatemala, Mexico, Nicaragua, and Peru are also included.

2Sample includes China, India, Japan, Korea, Pakistan, the Philippines, Singapore, and Thailand.