With the rapid growth in intraregional trade, the importance of trade with the United States has generally decreased. In Latin America, however, the trade share with the United States has increased.

Sources: IMF, *Direction of Trade Statistics* (2006); and IMF staff calculations.

1 Intraregional trade covers trade with countries in the Western Hemisphere.
2 Intraregional trade covers trade with emerging Asia.
3 Commonwealth of Independent States.