The analysis and projections contained in the World Economic Outlook are integral elements of the IMF’s surveillance of economic developments and policies in its member countries, of developments in international financial markets, and of the global economic system. The survey of prospects and policies is the product of a comprehensive interdepartmental review of world economic developments, which draws primarily on information the IMF staff gathers through its consultations with member countries. These consultations are carried out in particular by the IMF’s area departments together with the Policy Development and Review Department, the Monetary and Capital Markets Department, and the Fiscal Affairs Department.

The analysis in this report has been coordinated in the Research Department under the general direction of Simon Johnson, Economic Counsellor and Director of Research. The project has been directed by Charles Collyns, Deputy Director of the Research Department, and Tim Callen, Division Chief, Research Department.

The primary contributors to this report are Roberto Cardarelli, Kevin Cheng, Selim Elekdag, Florence Jaumotte, Ben Jones, Michael Keen, Ayhan Kose, Toh Kuan, Subir Lall, Valerie Mercer-Blackman, John Norregaard, Chris Papageorgiou, Hossein Samiei, Alasdair Scott, Martin Sommer, Nikola Spatafora, Jon Strand, Natalia Tamirisa, and Petia Topalova. Sergei Antoshin, Gavin Asdorian, To-Nhu Dao, Stephanie Denis, Nese Erbil, Angela Espiritu, Patrick Hettinger, Susana Mursula, Murad Omoev, Allen Stack, Bennett Sutton, and Ercument Tulun provided research assistance. Mahnaz Hemmati, Laurent Meister, and Emory Oakes managed the database and the computer systems. Sylvia Brescia, Celia Burns, Jemille Colon, and Sheila Tomilloso Igcasenza were responsible for word processing. Other contributors include Andrew Benito, Luis Catão, Gianni De Nicolò, Hamid Faruqee, Thomas Helbling, Michael Kumhof, Tim Lane, Douglas Laxton, Gian-Maria Milesi-Ferretti, Emil Stavrev, Thierry Tressel, and Johannes Wiegand. External consultants include Nancy Birdsall, Menzie Chin, Gordon Hanson, Massimiliano Marcellino, and Carlos Végh. Archana Kumar of the External Relations Department edited the manuscript and coordinated the production of the publication.

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