Figure 1.16. Commodity and Petroleum Prices

Commodity Price Indices
(January 2003 = 100)

Exchange-Traded Funds (ETFs) and Assets under Management\(^1\)
(billions of 2005:Q1 U.S. dollars)

Noncommercial Net Long Positions\(^2\)
(thousands of contracts)

Average Petroleum Spot and Futures Prices
(U.S. dollars a barrel)

Sources: Barclays Capital; Bloomberg Financial Markets; and IMF staff estimates.

\(^1\)Deflated by IMF Commodity Index.
\(^2\)At the Chicago Board of Trade, New York Mercantile Exchange, and New York Commodity Exchange, respectively.