Figure 1.9. Global Outlook
(Real GDP; percent change from a year earlier)

A recovery is expected to take hold in 2009-10. However, economic growth will be uneven: modest in advanced economies, emerging Europe, the Commonwealth of Independent States (CIS), and Latin America; strong in China and India.

Sources: Haver Analytics; and World Economic Outlook database.
1Australia, Canada, Czech Republic, Denmark, euro area, Hong Kong SAR, Israel, Japan, Korea, New Zealand, Norway, Singapore, Sweden, Switzerland, Taiwan Province of China, United Kingdom, and United States.
2Indonesia, Malaysia, Philippines, and Thailand.
3Newly industrialized Asian economies (NIEs) comprise Hong Kong SAR, Korea, Singapore, and Taiwan Province of China.
4Estonia, Hungary, Latvia, Lithuania, and Poland.
5Argentina, Brazil, Chile, Colombia, Mexico, Peru, and Venezuela.