Figure 4.14. Postcrisis Associations of Key Variables with Output Losses

- Exports and Real Export Growth
  - Mexico 1994

- Output Losses versus Capital Account Reform Effort
  - Chile 1981
  - Uganda 1994
  - Tunisia 1991
  - Beta = 0.11
  - t-stat = 1.61

- Output Losses versus Domestic Financial Reform Effort
  - Tunisia 1991
  - Argentina 1989
  - Beta = 0.40
  - t-stat = 3.01

Sources: IMF, Structural Reform database; World Bank, World Development Indicators; and IMF staff calculations.