Figure 4.3. Methodology Example (Korea 1997)
(First year of crisis at $t = 0$, years on x-axis)

Sources: World Bank, World Development Indicators; and IMF staff calculations.
Note: The precrisis trend is estimated up to year $t = -3$, and is extrapolated linearly thereafter. The dotted line indicates the extrapolation of the trend up to the year $t = 7$.

$^1$Output = logarithm of real GDP per capita; 100 equals trend in year 7.