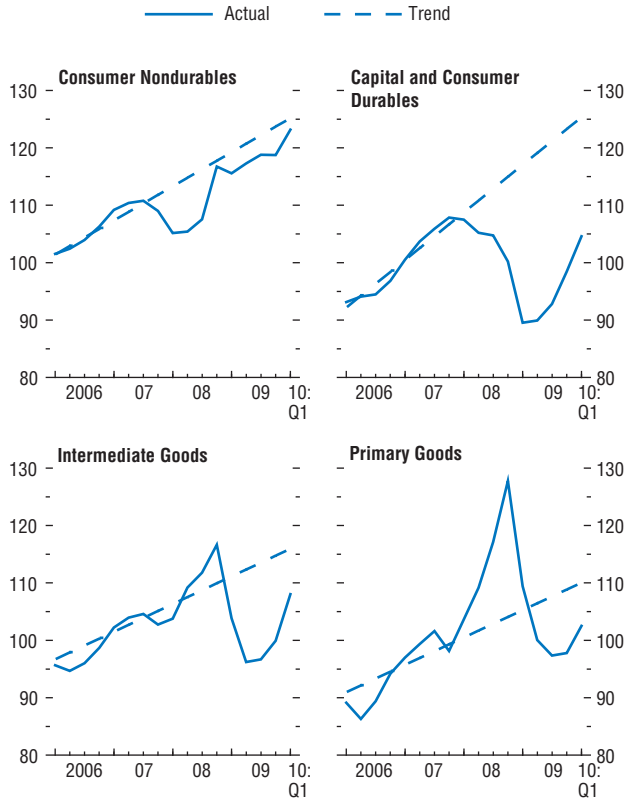


Figure 4.3. Trade Dynamics in Different Product Groups

(Trade volume index, 2008:Q1 = 100)

The recent collapse and recovery in trade has been uneven across products. Consumer nondurables were least affected, and trade in these products is now close to its precrisis trend. In contrast, trade in capital and consumer durables suffered the largest decline and remains substantially below trend.



Sources: Global Trade Atlas; and IMF staff calculations.

Note: The precrisis linear trend is based on data between January 2001 and December 2007. Data only cover imports of the following: Argentina, Australia, Brazil, Canada, China, Japan, Korea, Russia, South Africa, Turkey, and United States.