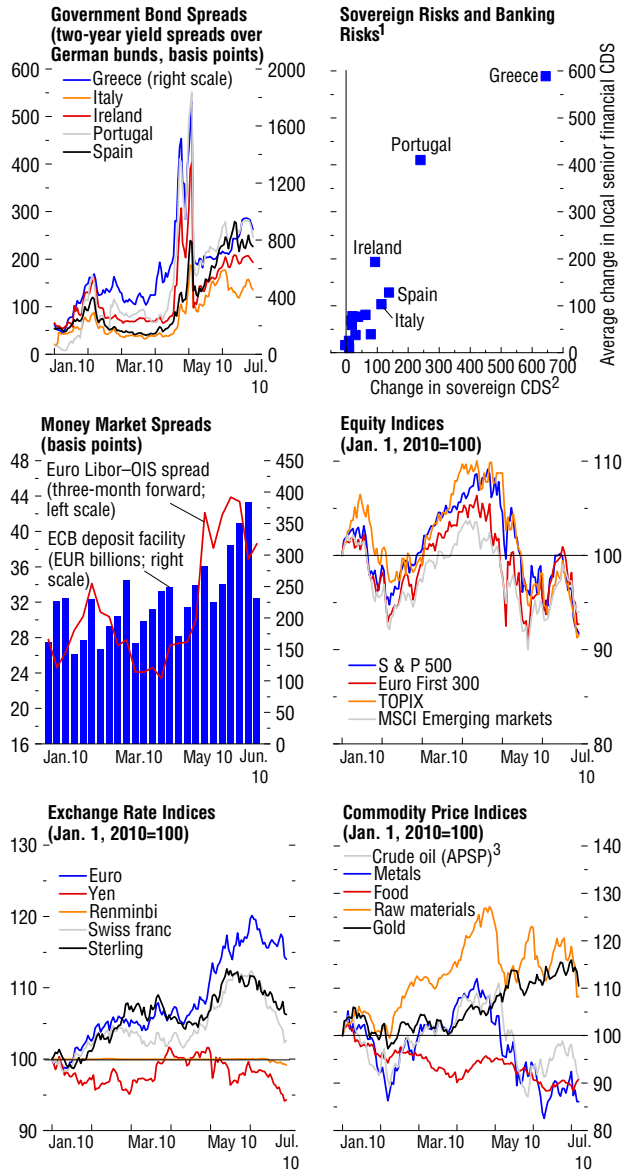


Figure 3. Recent Financial Market Developments



Sources: Bloomberg Financial Markets; Datastream; and IMF staff calculations.

¹October 2009–June 2010.

²CDS = credit default swap rates.

³APSP = average petroleum spot price.