Emerging Market Conditions

Equity prices in emerging markets have also retreated but are generally not far below precrisis levels. Interest rate spreads have moved up modestly lately. Flows into equities and bonds, however, have retreated noticeably of late.

Sources: Bloomberg Financial Markets; Capital Data; EPFR Global; and IMF staff calculations.

1 JPMorgan EMBI Global Index spread.
2 JPMorgan CEMBI Broad Index spread.
3 Total of equity, syndicated loans, and international bond issues.
4 Central and eastern Europe and Commonwealth of Independent States.
5 Black line = total. EMEA = Europe, Middle East, and Africa.