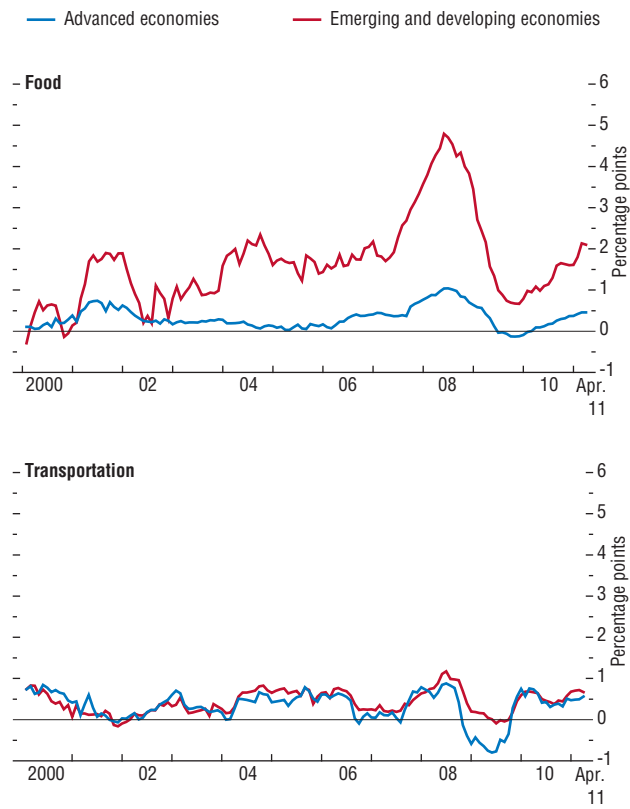


Figure 3.7. Contribution of Food and Transportation to Headline Inflation

Rising food prices raised overall inflation more in emerging and developing economies than in advanced economies. There is little evidence of transportation prices adding appreciably to headline inflation.



Sources: Haver Analytics; and IMF staff calculations.