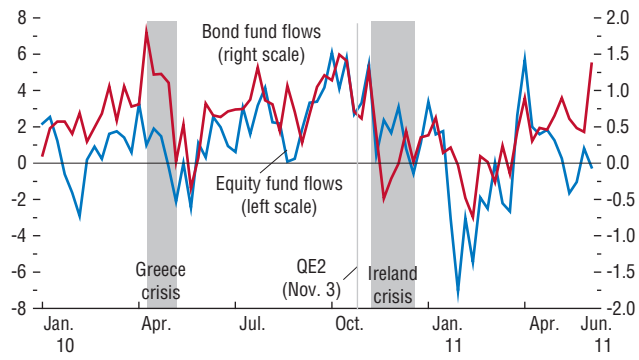


Figure 4. Net Flows to Emerging Market Funds

(billions of U.S. dollars; weekly flows)



Sources: EPFR Global; and IMF staff calculations.