Figure 7. Pace of Monetary Policy Tightening in Emerging Economies
(Percent)

Sources: Bloomberg Financial Markets; Haver Analytics; and IMF staff calculations.

Relative to core inflation (except for Argentina, Colombia, and Lithuania, where headline inflation is used because of unavailable data on core inflation).

Argentina, Brazil, Chile, Colombia, Mexico, and Peru.

Bulgaria, Hungary, Latvia, Lithuania, Poland, and Turkey.

China, India, Indonesia, Korea, Malaysia, Philippines, and Thailand.