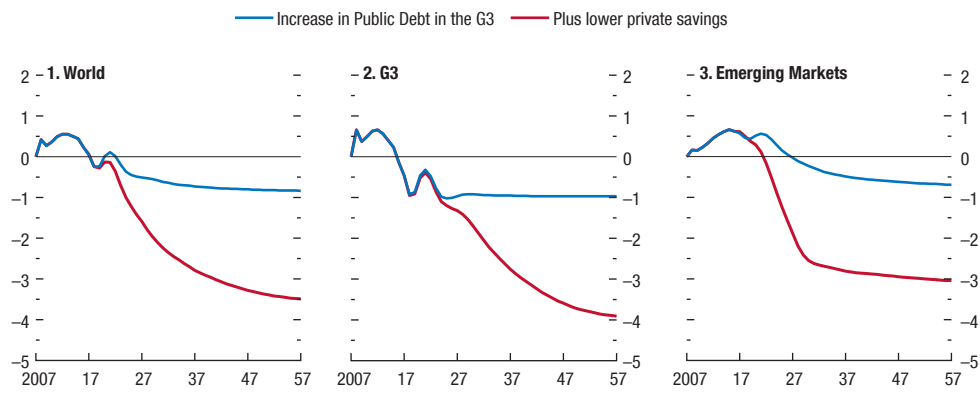


**Figure 1.2.2. Implications of Higher Debt Levels for the Global Economy**  
*(Percent or percentage point deviation from control)*



Source: IMF staff estimates.  
 Note: G3 comprises euro area, Japan, and United States.