Figure 1SF.2. Oil Prices and Volatility

1. Daily Crude Oil Spot Prices
   (U.S. dollars a barrel)

2. CBOE Oil Volatility Index (OVX)

Sources: Bloomberg, L.P.; and IMF staff calculations.
Note: As of September 11, 2012.
^Average petroleum spot price (APSP) is a simple average of Brent, Dubai Fateh, and West Texas Intermediate (WTI) spot prices.
^CBOE = Chicago Board Options Exchange.