Revisions to the outlook have generally been downward but to varying degrees. The largest revisions apply to Europe, Asia, and Latin America.

Source: IMF staff estimates.

Note: Adv. Asia = advanced Asia; CIS = Commonwealth of Independent States; Dev. Asia = developing Asia; LAC = Latin America and the Caribbean; MENA = Middle East and North Africa; SSA = sub-Saharan Africa. Emerging Europe (listed as central and eastern Europe in the Statistical Appendix): Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Hungary, Kosovo, Latvia, Lithuania, FYR Macedonia, Montenegro, Poland, Romania, Serbia, Turkey; Euro area core: Austria, Belgium, Estonia, Finland, France, Germany, Luxembourg, Malta, Netherlands, Slovak Republic, Slovenia; Euro area periphery: Cyprus, Greece, Ireland, Italy, Portugal, Spain; other advanced Europe (Other adv. Europe): Czech Republic, Denmark, Iceland, Norway, Sweden, Switzerland, United Kingdom.

1Excludes South Sudan.

2Excludes Libya and Syria.