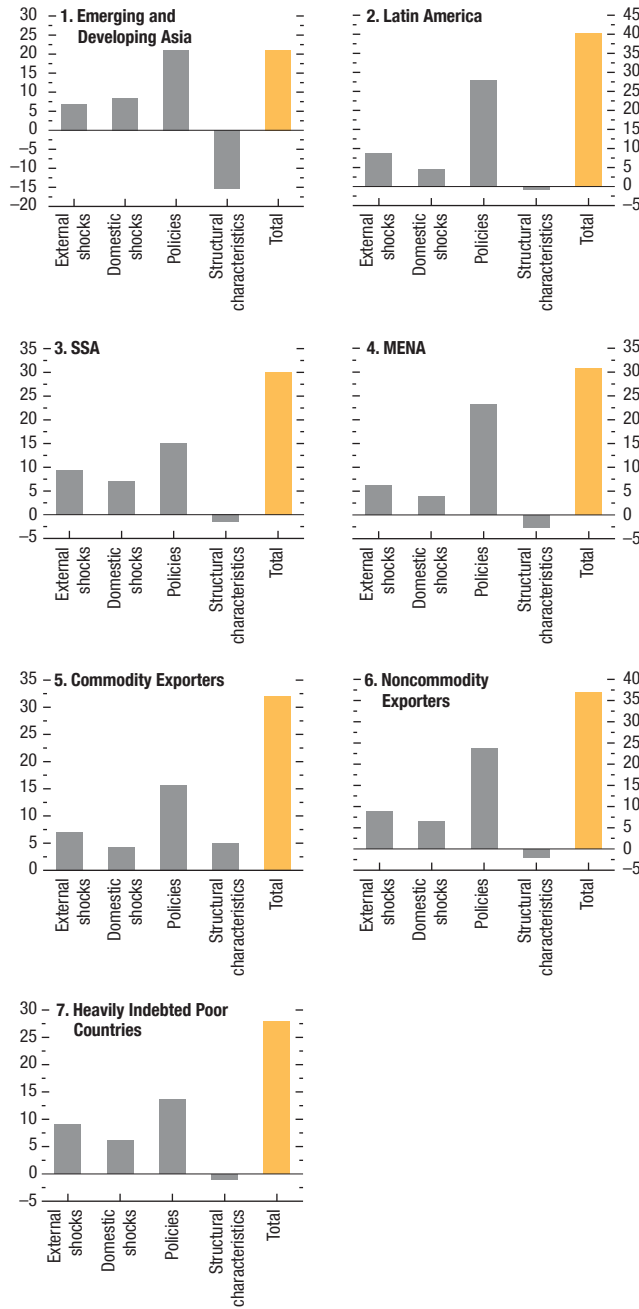


Figure 4.16. Emerging Market and Developing Economy Regions: Contributions of Shocks, Policies, and Structure to the Length of Expansions

(Contribution to change in expected mean duration of expansions from 1980s to 2000–07; percent)



Source: IMF staff calculations.

Note: Economy groups are defined in Table 4.3 of Appendix 4.1. MENA = Middle East and North Africa; SSA = sub-Saharan Africa. Peaks in output per capita are identified using the Harding-Pagan algorithm (Harding and Pagan, 2002).