Figure 4.16. Emerging Market and Developing Economy Regions: Contributions of Shocks, Policies, and Structure to the Length of Expansions
(Contribution to change in expected mean duration of expansions from 1980s to 2000–07; percent)

1. Emerging and Developing Asia
2. Latin America
3. SSA
4. MENA
5. Commodity Exporters
6. Noncommodity Exporters
7. Heavily Indebted Poor Countries

Source: IMF staff calculations.
Note: Economy groups are defined in Table 4.3 of Appendix 4.1. MENA = Middle East and North Africa; SSA = sub-Saharan Africa. Peaks in output per capita are identified using the Harding-Pagan algorithm (Harding and Pagan, 2002).