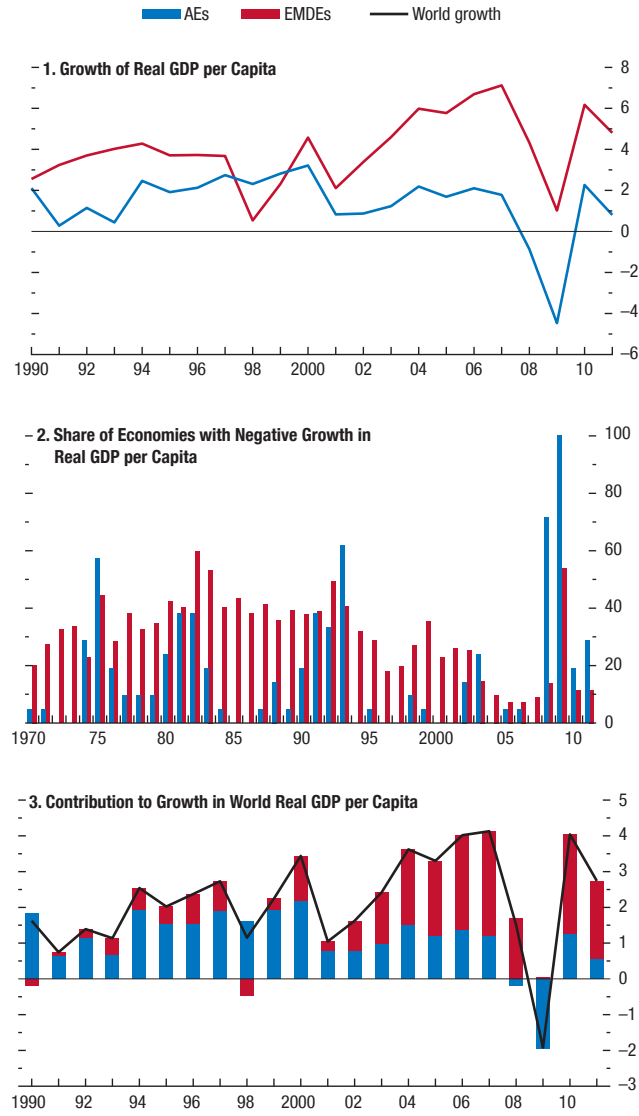


Figure 4.1. The Strong Performance of Emerging Market and Developing Economies
(Percent)

Growth in emerging market and developing economies accelerated in the mid-2000s, leading to talk of their decoupling from advanced economies. Emerging market and developing economies were not spared during the global downturn; most experienced negative growth in 2009. But many have recovered and are growing at or above precrisis rates, despite continued weakness in advanced economies. As a result, they now account for almost all global growth.



Sources: World Economic Outlook database; World Bank World Development Indicators database; Penn World Tables 7.0; and IMF staff calculations.
Note: Economy groups are defined in Table 4.3 of Appendix 4.1. AE = advanced economy; EMDE = emerging market and developing economy.