Growth rates will converge somewhat as oil exporters scale back oil production and oil importers recover slightly.

Sources: Bloomberg, L.P.; Haver Analytics; IMF, Regional Economic Outlook; Middle East and Central Asia (November 2012); national authorities; United Nations World Tourism Organization, World Tourism Barometer; and IMF staff estimates.

1Index of tourism is calculated based on the simple average of tourist arrivals of Egypt, Jordan, Lebanon, Morocco, and Tunisia. Morocco is excluded in 2007 due to data limitations.

2DZA = Algeria; BHR = Bahrain; IRN = Iran; IRQ = Iraq; KWT = Kuwait; LBY = Libya; OMN = Oman; QAT = Qatar; SAU = Saudi Arabia; UAE = United Arab Emirates. For Yemen, the fiscal break-even price of oil is $215 a barrel.