Figure 1.3. GDP Growth Forecasts

Activity will continue to pick up in the advanced economies. In many emerging market and developing economies, the projected pickup is now relatively more modest.

1. United States and Japan (annualized quarterly percent change)
   - Advanced economies (left scale)
   - United States (left scale)
   - Japan (right scale)

2. Euro Area (annualized quarterly percent change)
   - Euro area
   - France and Germany
   - Spain and Italy

3. Developing Asia (half-over-half annualized percent change)
   - China
   - India
   - Developing Asia

4. Latin America and the Caribbean (half-over-half annualized percent change)
   - Latin America
   - Brazil
   - Mexico

Source: IMF staff estimates.