Commodity prices have been fairly flat since the October 2013 World Economic Outlook, as increases in supplies outpaced tepid demand in most markets.

**1. IMF Commodity Price Indices**
(2005 = 100)

**2. World Oil Production**
(million barrels a day, year-over-year percent change)

**3. World Oil Demand, Including Natural Gas Liquids**
(million barrels a day, year-over-year percent change)

**4. Annual Food Production and Consumption**
(billion tons)

**5. Global Food Stock-to-Use Ratios**
(inventories as a percent of global consumption)

Sources: IMF, Primary Commodity Price System; International Energy Agency; U.S. Department of Agriculture; and IMF staff estimates.

Note: OPEC = Organization of the Petroleum Exporting Countries.

1Sum of data for major grains and oilseeds: barley, corn, millet, rice, rye, sorghum, wheat, palm kernel, rapeseed, soybeans, and sunflower seed.

2Includes barley, millet, palm kernel, rapeseed, rye, sorghum, and sunflower seed.