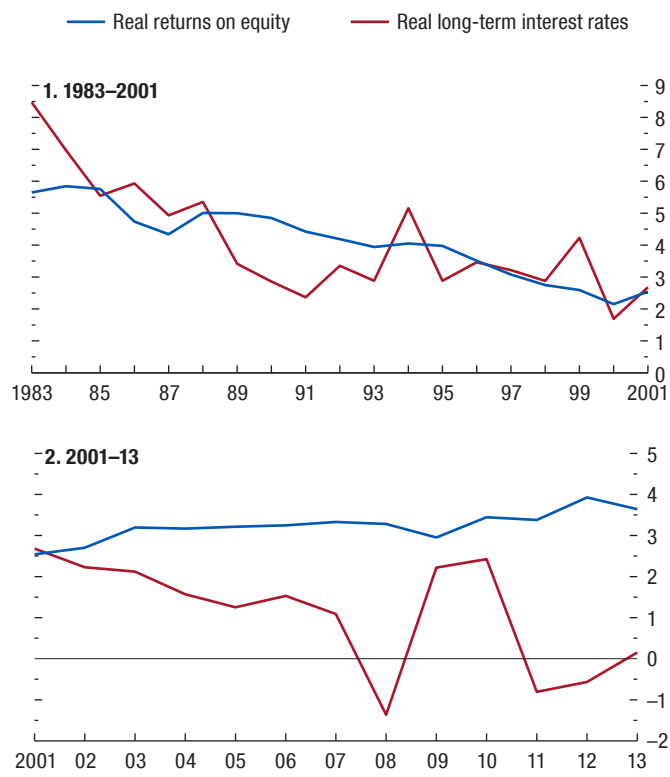


Figure 3.11. Real Long-Term Interest Rates and Real Returns on Equity
(Percent a year)



Sources: Bloomberg, L.P.; Organization for Economic Cooperation and Development; and IMF staff calculations.