Figure 4.11. Emerging Markets’ Output and Growth Performance after Global Recessions

The output and growth dynamics in emerging market economies after the recent global financial crisis compare favorably relative to those following the global recessions in 1975, 1982, and 1991.

1. Advanced Economies’ GDP Deviation from Pre–Global Recession Trend (percent)

2. Emerging Market Economies’ GDP Deviation from Pre–Global Recession Trend (percent)

3. Emerging Market Economies’ GDP Deviation, 2013 (percent difference from trend based on 1999–2006 growth; left scale)

Source: IMF staff calculations.
Note: X-axis in panel 3 uses International Organization for Standardization (ISO) country codes.
Average for all sample economies except Argentina, Russia, and Venezuela.