Figure 1.SF.1. Commodity Market Developments

1. Commodity Price Indices
   (2005 = 100)

2. U.S. Crude Oil Production
   (millions of barrels a day)

3. Global Food Stock-to-Use Ratios
   (inventories as a percent of global consumption)

4. World Metal Consumption
   (thousands of tons)

Sources: IMF, Primary Commodity Price System; International Energy Agency; U.S. Department of Agriculture; World Bureau of Metal Statistics; and IMF staff calculations.

1 Includes barley, millet, palm kernel, rapeseed, rye, sorghum, and sunflower seed.

2 Metal consumption is the total of aluminum, copper, lead, nickel, tin, and zinc.