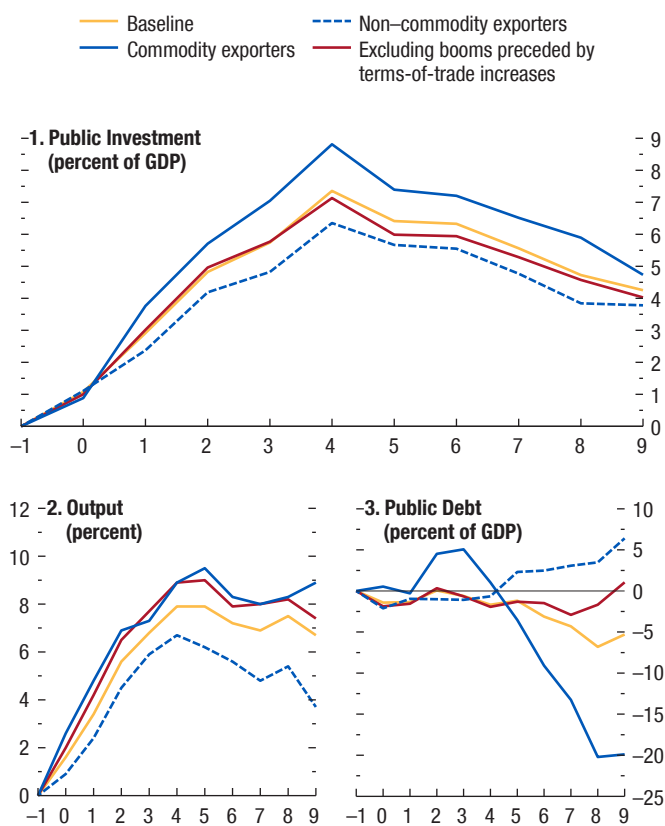


**Figure 3.18. Output and Public Debt in the Aftermath of Public Investment Booms: Role of Natural Resources**  
*(Years on x-axis)*



Source: IMF staff calculations.  
 Note:  $t = 0$  is the beginning of a public investment boom. See text for a definition of public investment booms.