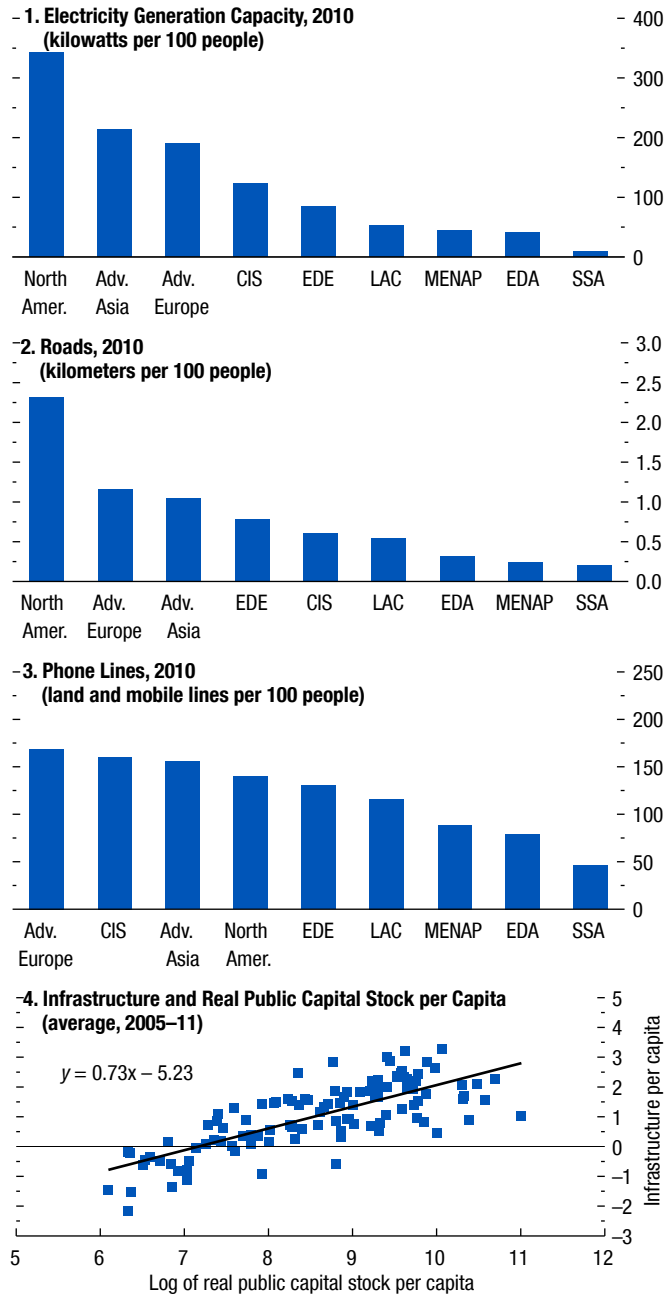


### Figure 3.3. Physical Measures of Infrastructure

The large variation in public capital stocks per person is mirrored in the availability of physical infrastructure per person. Public capital stock per capita and physical infrastructure per capita are highly correlated.



Sources: IMF, Fiscal Monitor database; World Bank, World Development Indicators; and IMF staff calculations.

Note: Adv. Asia = advanced Asia; Adv. Europe = advanced Europe; CIS = Commonwealth of Independent States; EDA = emerging and developing Asia; EDE = emerging and developing Europe; LAC = Latin America and the Caribbean; MENAP = Middle East, North Africa, Afghanistan, and Pakistan; North Amer. = North America; SSA = sub-Saharan Africa. Economy groups are defined in Appendix 3.1. The infrastructure measure used in panel 4 is the principal component of electricity generation capacity, roads, and phone lines per capita.