Figure 4.2.5. Real Effective Exchange Rates (CPI Based) (Index, year 0 = 100)

Source: IMF staff calculations.
Note: CPI = consumer price index. The horizontal axis depicts years, with year 0 being 1996 for the East Asia economies and 2006 for the stressed euro area economies. East Asia–4 = Indonesia, Korea, Malaysia, Thailand; stressed euro area–4 = Greece, Ireland, Portugal, Spain.