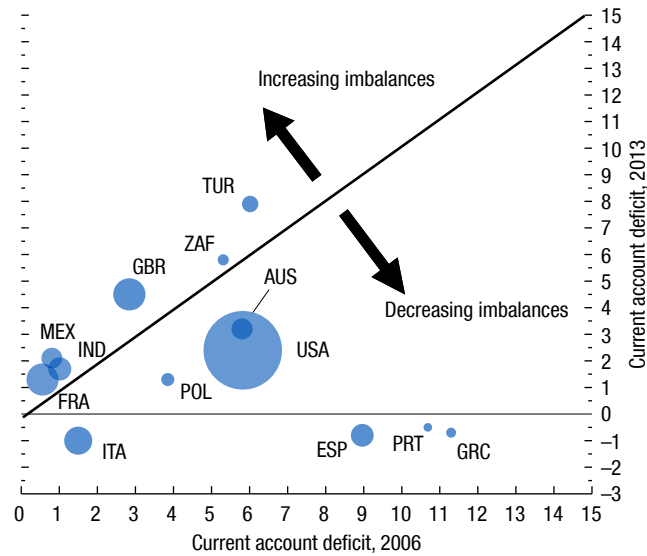


Figure 4.2. Largest Deficit Economies, 2006 and 2013
(Percent of GDP)

The large U.S. deficit shrank by more than half as a percent of its own GDP between 2006 and 2013. The largest European deficit economies also moved as a whole to a small surplus.



Source: IMF staff estimates.

Note: Size of bubble is proportional to the share of the economy in world GDP.

Data labels in the figure use International Organization for Standardization country codes.