Global Economy Still Struggling to Get on Track

The pace of recovery is disappointing and uneven with global growth projected at a lackluster 3.3% in 2014. In advanced economies, legacies of the boom and subsequent 2008-09 crisis still cast a shadow, while several emerging markets are adjusting to lower medium-term growth.

**Risks have increased**

- Uneven fragile growth
- Risks from protracted low inflation
- Financial sector excesses
- Simmering geopolitical tensions
- Emerging markets slowing
- Surprises in monetary policy normalization

**Ways to stimulate growth and jobs**

- Boost infrastructure investment
- Make fiscal policy jobs-friendly
- Reform labor and product markets
- Better regulate financial sector
- Keep interest rates low, as needed
- Reduce private debt

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The World Economic Outlook (WEO) is the IMF's primary survey of the global economy, analyzing economic policy and providing forecasts for global prospects. It is published twice a year, with shorter updates in the quarters in-between.