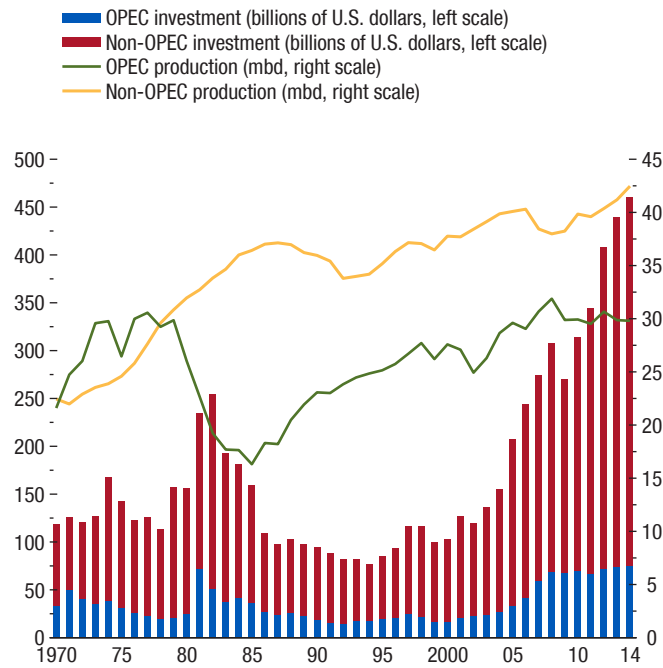


**Figure 1.SF.9. OPEC and Non-OPEC Oil Production and Investment**



Sources: Rystad Energy research and analysis; and IMF staff calculations.  
 Note: mbd = million barrels a day; OPEC = Organization of the Petroleum Exporting Countries.