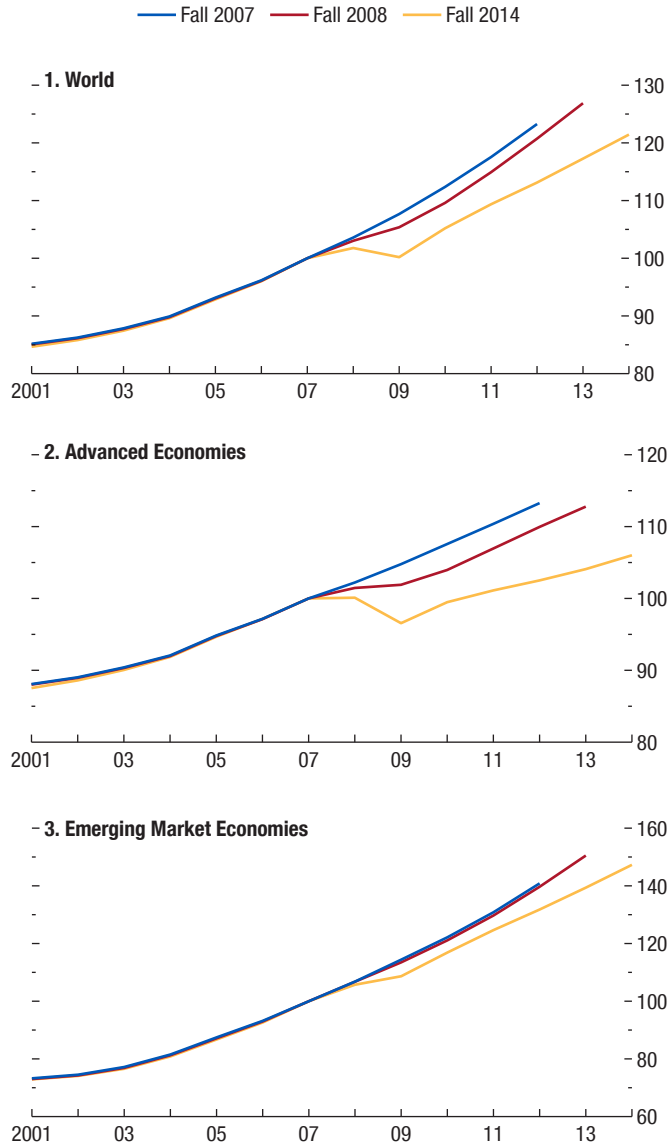


Figure 3.1. Output Compared to Precrisis Expectations
(Index, 2007 = 100)

Output across advanced and emerging market economies remains much lower than was expected before the onset of the global financial crisis, and its growth path has also been lower.



Source: IMF staff estimates.

Note: The index is created using real GDP growth rates and their WEO forecasts. Economy groups are defined in Annex 3.1.