Figure 3.3.2. Selected Country Groups: Total Factor Productivity Growth in Goods and Services Sectors
(Percent, PPP weighted)

1. Goods: Average TFP growth

2. Services: Average TFP Growth

3. Contribution of Sectoral Reallocation to TFP Growth

Sources: EU KLEMS; World KLEMS; Organisation for Economic Co-operation and Development; and IMF staff calculations.
Note: Bubble size denotes sectoral share in value added. In panel 1, “Other” refers to the agricultural, utilities, construction, and mining sectors. E = core Europe; H = Euro area economies (Greece, Ireland, Italy, Portugal, Spain) with high borrowing spreads during the 2010–11 sovereign debt crisis; ICTG = information and communications technology goods; J = Japan; N = natural resource producers; PPP = purchasing power parity; TFP = total factor productivity; UK = United Kingdom; US = United States.