Figure 1.SF.1. Commodity Market Developments

1. Commodity Price Indices
(2005 = 100)

2. United States: Oil Price and Weekly Rig Count

3. Brent Futures Curves
(U.S. dollars a barrel; expiration dates on x-axis)

4. Brent Price Prospects
(U.S. dollars a barrel)

5. Metal Price Indices
(Jan. 2, 2014 = 100)

6. Annual Food Production and Consumption
(Billions of tons)

Sources: Baker Hughes Inc.; Bloomberg, L.P.; IMF, Primary Commodity Price System; Thomson Reuters Datastream; U.S. Department of Agriculture; and IMF staff calculations.

Note: WTI = West Texas Intermediate.

1 Derived from prices of futures options on August 20, 2015.

2 Sum of data for major grains and oilseeds: barley, corn, millet, rice, rye, sorghum, wheat, palm kernel, rapeseed, soybean, and sunflower seed.