Figure 3.10. Export Dynamics Following Large Exchange Rate Depreciations: Through and After 1997 (Percent; years on x-axis)

Export prices and volumes display similar dynamics during the period through 1997 and in the period thereafter.

1. Real Effective Exchange Rate

2. Export Prices

3. Export Volumes

Source: IMF staff estimates.
Note: Dashed lines denote 90 percent confidence intervals.