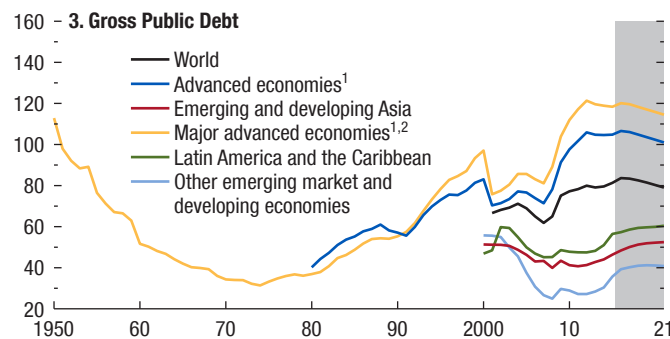
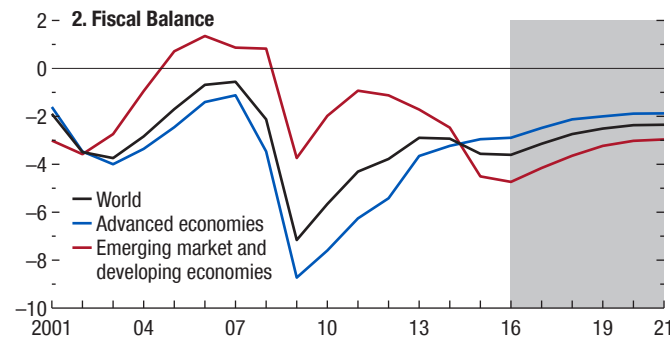
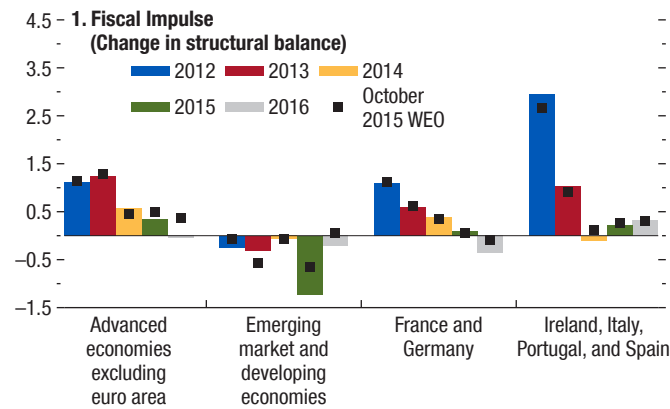


**Figure 1.14. Fiscal Policies**  
*(Percent of GDP, unless noted otherwise)*

After a period of consolidation, fiscal policy is projected to be neutral in 2016 in advanced economies. The projected broadly neutral fiscal policy stance in emerging market economies masks a substantial diversity across countries and regions.



Source: IMF staff estimates.  
<sup>1</sup>Data through 2000 exclude the United States.  
<sup>2</sup>Canada, France, Germany, Italy, Japan, United Kingdom, United States.