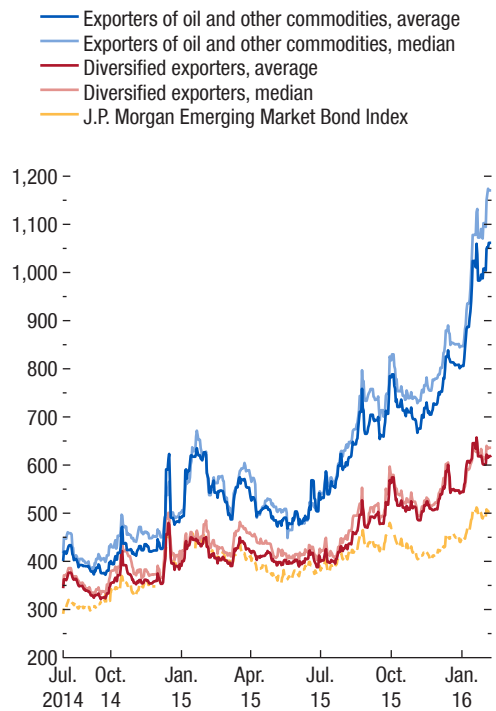


Figure 1.2.5. Sovereign Bond Spreads in Low-Income Developing Countries
(Basis points)



Source: Bloomberg, L.P.

Note: The sample of low-income developing countries comprises Bolivia, Ghana, Mongolia, Mozambique, Nigeria, and Zambia (oil and other commodity exporters), Côte d'Ivoire, Honduras, Kenya, Rwanda, Senegal, Tanzania, and Vietnam (diversified exporters).