Figure 1.SF.1. Commodity Market Developments

1. Commodity Price Indices
   (2005 = 100)

2. Oil Price and U.S. Dollar
   - Brent futures (U.S. dollars a barrel)
   - U.S. dollar index (right scale, inverted)

3. Brent Futures Curves
   (U.S. dollars a barrel; expiration dates on x-axis)

4. Brent Price Prospects
   (U.S. dollars a barrel)

5. United States: Oil Price and Weekly Rig Count
   - WTI oil price (U.S. dollars a barrel)
   - Number of rigs in operation (right scale)

6. Metal Price Indices
   (Jan. 2, 2014 = 100)

Sources: Baker Hughes Inc.; Bloomberg, L.P.; IMF, Primary Commodity Price System; Thomson Reuters Datastream; and IMF staff estimates.

Note: WTI = West Texas Intermediate.

1World Economic Outlook (WEO) futures prices are baseline assumptions for each WEO report and derived from futures prices. April 2016 WEO prices are based on February 26, 2016, closing.

2 Derived from prices of futures options on February 26, 2016.