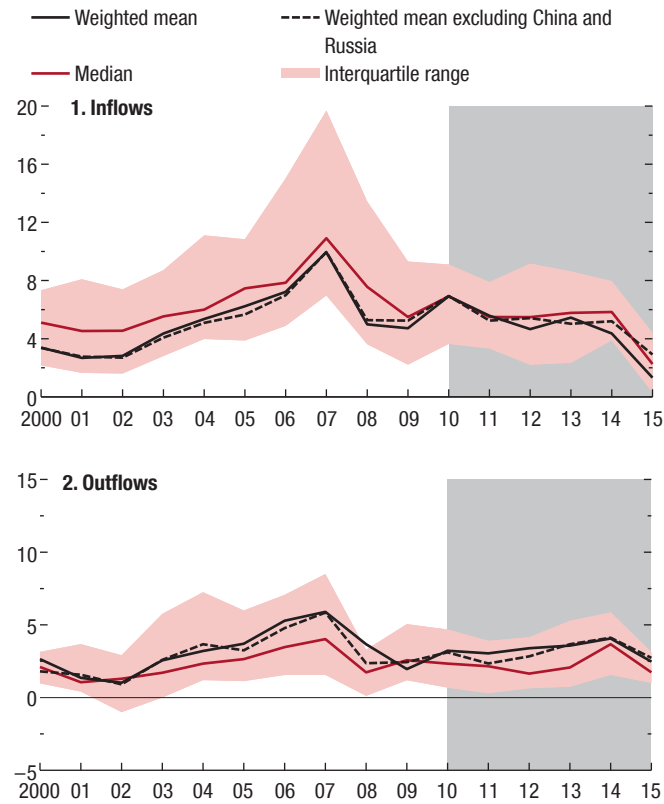


**Figure 2.3. Capital Inflows and Outflows for Emerging Market Economies, 2000–15:Q3**  
(Percent of GDP)

A fall in gross capital inflows explains the net capital inflow slowdown over the entire 2010–15 period. At the same time, a rise in gross capital outflows was the main contributor to the slowdown during 2012–14.



Sources: CEIC Asia database; CEIC China database; Haver Analytics; IMF, *Balance of Payments Statistics*; IMF, *International Financial Statistics*; World Bank, World Development Indicators database; and IMF staff calculations.  
Note: Balanced sample of 45 emerging market economies. See Annex 2.1 for the complete list of sample countries. The observation for 2015 refers to the first three quarters.