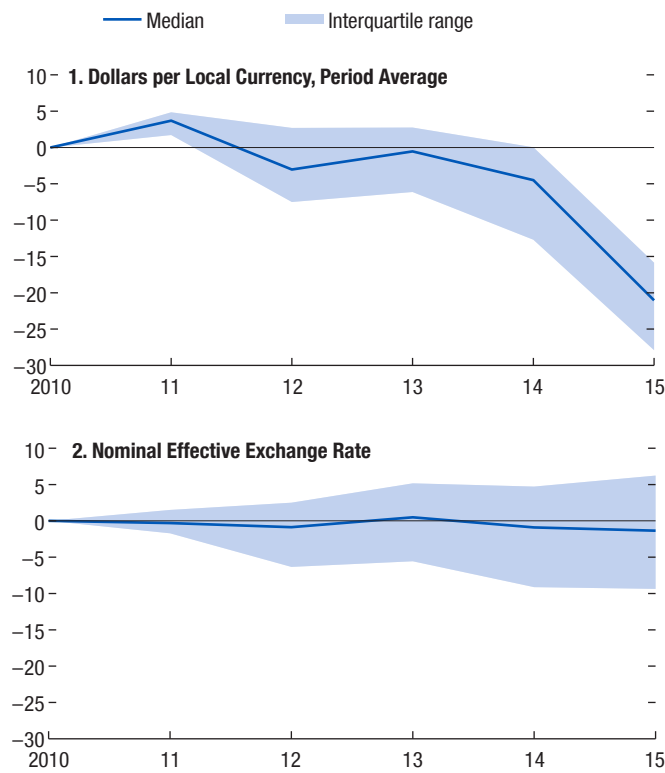


Figure 2.7. Exchange Rates of Emerging Market Economies, 2010–15:Q3
(Percent change)

Exchange rates of emerging market economies depreciated against the dollar in recent years. The depreciation was particularly pronounced in 2015.



Sources: IMF, Information Notice System; IMF, International Financial Statistics database; and IMF staff calculations.

Note: Balanced sample of emerging market economies. See Annex 2.1 for the complete list of sample countries. Economic and Monetary Union members—Estonia, Latvia, Lithuania, the Slovak Republic, and Slovenia—are excluded from the sample.