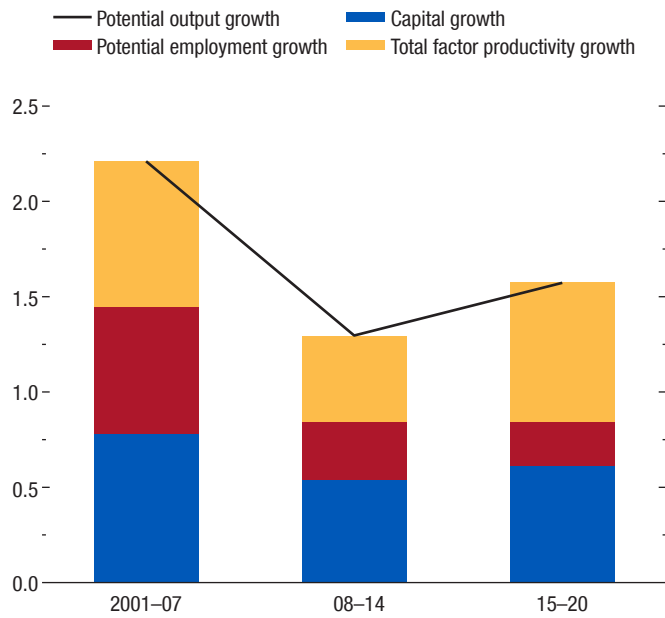


Figure 3.1. Evolution of Potential Output Growth and Its Components in Advanced Economies
(Percent)

Potential growth has declined in major advanced economies, and it is likely to remain below precrisis levels through the medium term.



Source: IMF staff estimates.

Note: This figure draws on Figure 3.11 in the April 2015 *World Economic Outlook*.