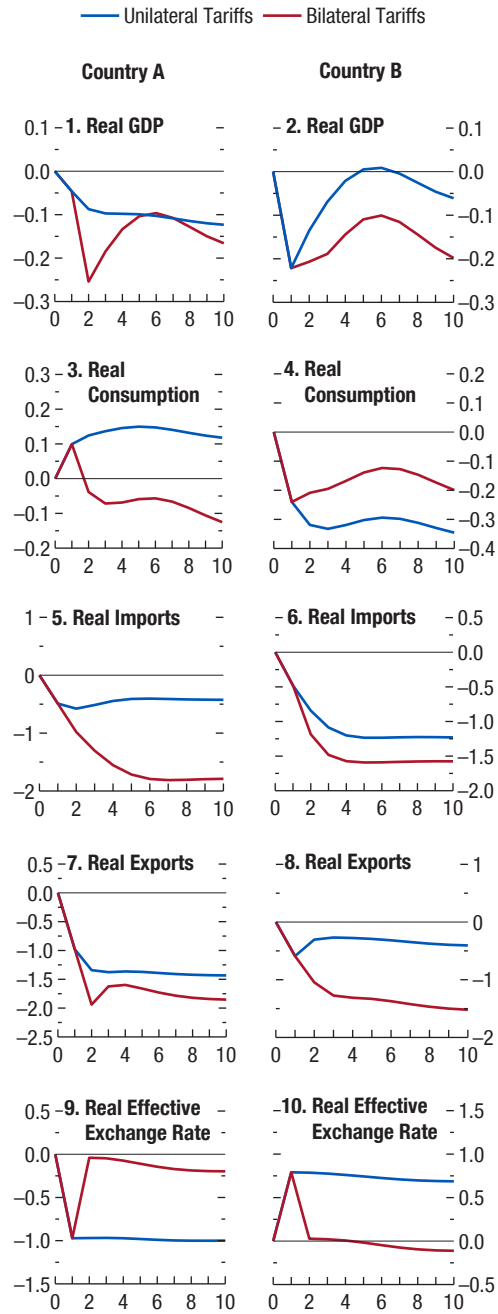


Scenario Figure 1. Unilateral and Bilateral Imposition of Tariffs on Imported Goods
(Percent difference from baseline)



Source: IMF staff estimates.