Figure 1.SF.1. Commodity Market Developments

1. Commodity Price Indices
   (2005 = 100)

2. Brent Futures Curves
   (U.S. dollars a barrel; expiration dates on x-axis)

3. Brent Price Prospects
   (U.S. dollars a barrel)

4. Metal Price Indices
   (Jan. 2, 2014 = 100)

Sources: Bloomberg, L.P.; IMF, Primary Commodity Price System; Thomson Reuters Datastream; and IMF staff estimates.

Note: WTI = West Texas Intermediate.

1World Economic Outlook (WEO) future prices are baseline assumptions for each WEO and derived from future prices. October WEO prices are based on August 18, 2016, closing.

2Derived from prices of futures options on August 18, 2016.