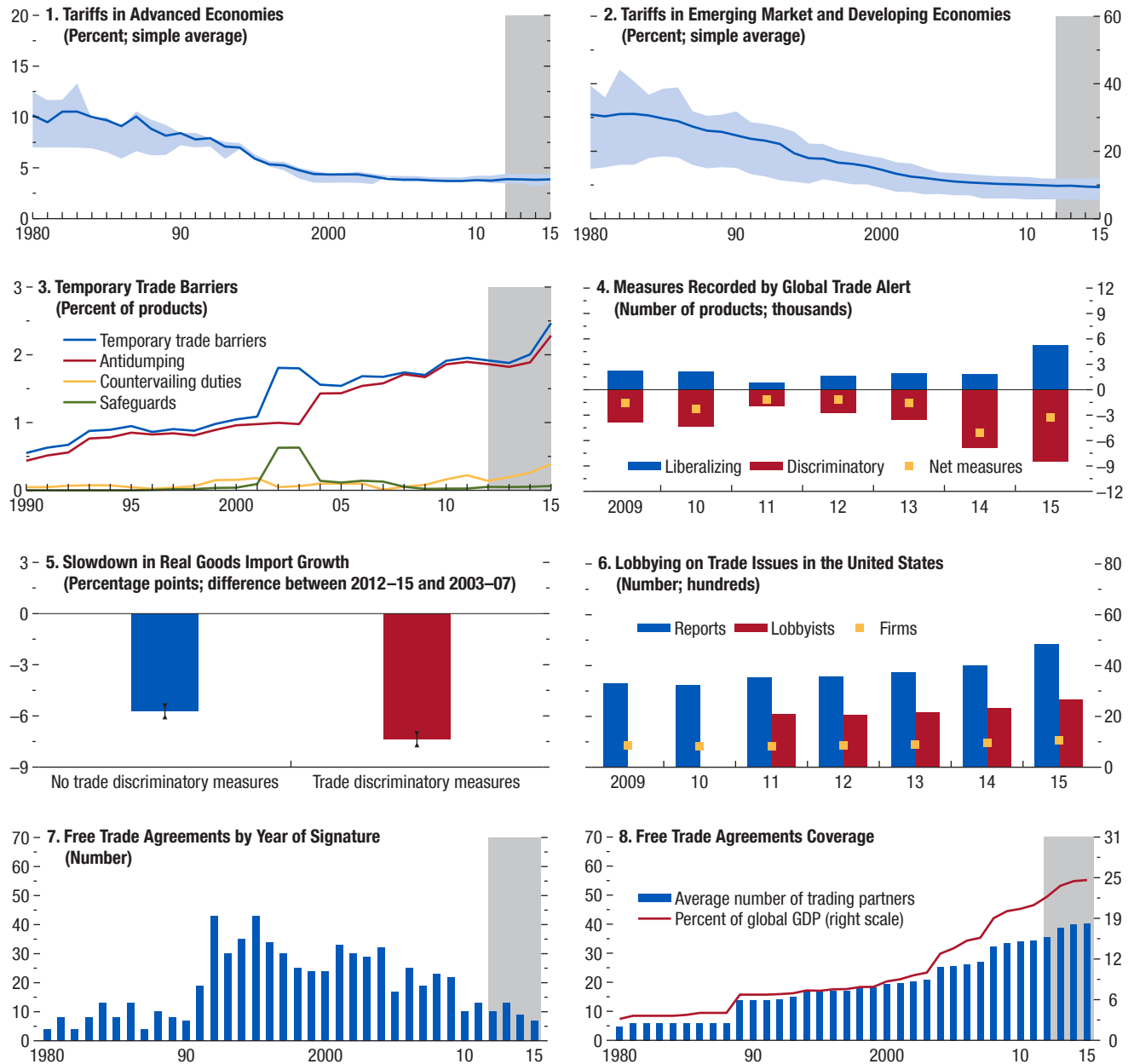


Figure 2.10. Trade Policies in Historical Perspective

The pace of tariff reduction and the coverage of free trade agreements has slowed. There are signs that protectionism is on the rise.



Sources: Bown 2016; Design of Trade Agreements database; Evenett and Fritz 2016; Global Trade Alert database; Ludema, Mayda, and Mishra 2015; United Nations Conference on Trade and Development Trade Analysis and Information System; World Bank Temporary Trade Barriers database; World Trade Organization (WTO) Tariff Download Facility; WTO Regional Trade Agreements database; and IMF staff calculations.

Note: Blue shaded areas in panels 1 and 2 denote the interquartile ranges. See Annex 2.5 for a detailed description of country coverage, data sources, and methodology of each indicator.